Proposed 2025 Budget

To better reflect changes in structure and commissions, the Council has approved the following adjustments to the budget categories.

* The "Executive Budget" is now referred to as "Administration."
* The Administration category will include the former "Executive" and "Stewardship" line items.
* Property tax will now be under Administration instead of Property.

The Administration budget encompasses the following items:

* Property and payroll taxes
* Property and liability insurance
* Salaries
* Advertising
* Office equipment
* Accounting services
* Supplies
* Our Church’s Wider Mission & Other Benevolences

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  | **2023** | **2,024** | **Projected** |
|  |  | **Actual** | **6 months** | **2,025** |
| **Expense Budget summary** |  |  |  |
|  |  |  |  |  |
|  | Administration | 610,093 | 259,000 | 587,800 |
|  | Worship  | 17,300 | 6,153 | 12,800 |
|  | Education  | 4,400 | 939 | 2,800 |
|  | Parish Life  | 500 | -100 | 500 |
|  | Property  | 146,545 | 68,906 | 130,500 |
|  |  |  |  |  |
|  | **EXPENSE TOTALS** | **778,838** | **334,898** | **734,400** |
|   |  |  |  |  |
| Income summary |  |  |  |
|  |  |  |  |  |
|  | Offerings | 330,444 | 163,428 | 331,000 |
|  | Rentals | 45,004 | 29,883.21 | 52,200 |
|  | Investments - Equity Premium | 349,772 | 41,940 | 102,763 |
|  |  Conduits |  |  | 70,000 |
|  |  Special Endowments |  |  | 178,437 |
|  |  |  |  |  |
|  | **INCOME TOTALS** |  |  | **734,400** |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |